



August 8, 2019

### **August 8, 2019 update regarding progress and developments for PDX Coin**

Dear PDX Coin Investor / Stakeholder / Community Member,

PDX Coin is now live on the Ethereum blockchain! As we advised existing token holders on August 6<sup>th</sup>., all security testing has been completed, including a final internal security audit, and as a result PDX Coin and the related smart contracts have now been deployed onto the Ethereum blockchain, as of that date. The PDX blockchain may be viewed at:

<https://etherscan.io/token/0xFdF904E4953B02599D452c73eC53e425107Bd602>

We are pleased to provide you with an update regarding our continuing progress in the development of the PDX technology platform, ecosystem, and business infrastructure, as we continue to guide PDX closer to a public offering, and the commencement of trading on major cryptocurrency exchanges.

We recently received a formal approach from Singapore-based DigiFinex Pte. Ltd. ( [www.digifinex.com](http://www.digifinex.com) ) which operates one of the worlds largest and most successful cryptocurrency exchanges, to list PDX Coin on DigiFinex upon completion of our private and public sales, and to conduct our ICO public sale via the DigiFinex exchange platform, as an Initial Exchange Offering (“IEO”).

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We have proposed a hybrid IEO / ICO model, in order to retain access to the mainland Chinese market. We are now proceeding to develop a definitive terms sheet and agreement with DigiFinex, covering the listing and the IEO / ICO, which we hope to have signed off and formally announced in the next few weeks. DigiFinex has over 2 million clients, including 300,000+ active traders, and daily volume often exceeding US\$1 billion.

The link with DigiFinex will further assure the success of our IEO / ICO, as well as our trading and liquidity profile once we are listed, immediately upon closing the IEO / ICO.

We are gearing up to shortly commence a multi-month series of investor road shows throughout key Asian locations, including Seoul, South Korea; Singapore; Tokyo; Kong Kong, Shenzhen, Beijing, Shanghai, and Hangzhou. We will be directly exposed to many thousands of high net worth individual, and institutional, cryptocurrency investors at these events. During the road show series, our marketing efforts will intensify dramatically, and that will lead us directly into the IEO / ICO public sales. Our goal is to begin the public sales by March, 2020, although this depends upon (a) timing and length of, and number of, the monthly road shows, (b) status and progress of the marketing campaign, and (c) the time it takes to complete the minimum remaining portion of our current US raise (a further \$2 million or so) before we begin the road shows and Asian private sales. **As previously indicated, at the time at which we commence the Asian road show series and the private pre-ICO sales, our token price will be fixed upward, at a minimum US\$25 per token.** The IEO / ICO public sale price remains fixed at \$50 per token.

Concurrently with our deployment onto the Ethereum blockchain on August 6, we also formalized our relationship with Coinomi, a global provider of digital wallets, which we are proud to strongly recommend to all stakeholders. By August 10, PDX and its logo will have been fully integrated and embedded into Coinomi's platform, with the PDX name and logo being accessible and viewable on Coinomi's list of accepted tokens. Coinomi has over 1.5 million users, globally.

We have substantially completed Stage 2 of our IEO / ICO platform development, involving the integration of payments providers and KYC / AML services, automated order taking, and processing and allocation functions, and full web integration, in preparation for our public pre-sales and the ICO proper. We are now undertaking a redesign of our website (both the current and the ICO versions) and all marketing documents, including the PDX White Paper, the latter of which is continually updated,

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and can be directly downloaded from our website. In addition, from next week we are commencing translations of all of our offering and marketing materials into Korean, Mandarin Chinese, and Japanese, as well as adding website versions in those languages.

We have changed the name of OilCo Acquisition Holdings Inc. to PDX Energy, Inc., and have transferred full ownership of this entity to PDX AG, as previously foreshadowed.

Our Los Angeles-based attorneys, TroyGould P.C. ( [www.troygould.com](http://www.troygould.com) ) have now filed two trademark applications on our behalf, to protect the PDX and PDX Coin names within their relevant applications. This process may take at least a year to complete, though in the meantime we have certain limited protections.

We are pleased to advise that our attorneys in Lithuania, ECOVIS Proventus Law, have now filed the “pre-application” documents for our Electronic Money Institution (“EMI”) license, which if granted will allow us to function as a payments processor, and an intermediary for the transfer of funds globally. The application process will take another three months or so. The EMI license will be passportable throughout the entire EU / EEA region, regulated and approved by the European Central Bank, and will enable us to transact *globally*. The EMI license will, among other features and services, allow us to issue “electronic money”; issue cards, and enable us to exchange cryptocurrency into fiat currency and vice-versa. A further feature, unique to this type of entity where licensed in Lithuania, is that we will also have an IBAN sort code, and the ability to generate IBAN-format bank account numbers for customers. Outside of Lithuania, only full banks in the EU can do this.

The physical and virtual banking network that we are building now and post IEO / ICO will also integrate fully with the future (mid-2020 launch projected) PDeX institutional cryptocurrency exchange platform, which together will enable *easy-to-use*, ultra-secure and high speed trading between all major cryptocurrency pairs, fiat currency pairs, and crypto-to-fiat pairs. We are likely to purchase a turn-key, white labeled exchange platform solution from an identified leading US financial technology provider, which will then be tailored and customised to suit our needs. Institutional and hedge fund clients, and high-speed traders, will be especially attracted to this platform, given the 40 nanosecond ultra-low latency. We will have much more to announce regarding PDeX in the near future.

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To further enhance the PDX Coin user retail experience, and user data security, we are also giving serious consideration to the development of a unique form of cold-storage wallet that would be embedded into mobile devices, like a SIM card, but which will be all but hack-proof, like any other cold storage wallet, as previously advised. We plan to begin development work on this project by mid-2020. This initiative represents another step forward in making the use of cryptocurrencies in day-to-day life, for the average consumer, as easy as using cash or a debit card today, which, of course, is the golden key to mainstream adoption and everyday use.

As always, our team is available by email to answer any questions, and provide more detail regarding any aspect of the overall program and what we are doing. Inquiries should be directed to [ir@signalcapitalmanagement.co](mailto:ir@signalcapitalmanagement.co), or to [info@signalcapitalmanagement.co](mailto:info@signalcapitalmanagement.co).

Sincerely,

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