



March 26, 2019

Dear PDX Investor / Stakeholder,

Re: Update regarding PDX

We are pleased to provide you with a detailed update regarding our continuing progress in the development of the PDX technology platform, ecosystem, and operational infrastructure, as we continue to ramp up for an intensive pre-ICO and ICO marketing campaign in Asia.

We have formally contracted with Ciklum (www.ciklum.com), our outside technical development contractor (alongside Very LLC and others), for the work leading to the creation of the *PDX Blockchain*, and coding of the related smart contracts, which when completed will enable us to issue all PDX tokens in digital form and be technically ready for the ICO and exchange listings. This program will take an estimated 10-11 weeks to complete, including scheduling time, coding work (6+ weeks), and a rigorous 3-week operational testing and cyber-security testing period. Ciklum is a leading global software and blockchain engineering firm, with over 3,500 developers and 1,200 clients across the world.

In tandem with the above we have also begun a corporate reorganization that includes the creation of our new Swiss parent entity (PDX AG), in preparation for our global ICO later in the year and to better position us from a global operational and regulatory /

375 Park Avenue

Suite 2607

New York, NY 10153

212.634.9962

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jurisdictional perspective, over the long-term. Ownership of OilCo Acquisition Holdings Inc. will also be transferred to this new parent entity, so as to maintain a direct ownership link to the underlying oil and gas assets that underpin PDX Coin. OilCo will, at some point soon, change its name to PDX Energy Inc. Ownership of Signal Capital Management LLC, the current parent entity, is also being merged with and into this new entity, which will house our digital asset and banking businesses going forward. Signal will remain the issuer of record in the pre-ICO placements, and will continue to file Form D filings with the Securities Exchange Commission pursuant to the exemptions available under Rule 506(c) of the Securities Exchange Act, 1933.

In order to receive your PDX tokens digitally and be able to trade or transfer them, you will first need to have a digital wallet capable of accepting the PDX tokens. Ahead of completion of our blockchain and smart contracts, we have reached an agreement with a globally-known wallet provider, "Coinomi" (www.coinomi.com) to support and host PDX Coin. Accordingly we will issue clear guidance in our next update on how to set up a Coinomi wallet, through which you can receive and hold your PDX tokens. At a later stage, we will more than likely create our own fully customized PDX wallet product that can also house most other major tokens and alt-coins, and which can be integrated into most exchanges, including our own.

One other benefit of our collaboration with Coinomi is that we will largely achieve our upcoming token "airdrop" goals through them, as they have over 1.5 million users globally that we can issue tokens to. *Our overall target is 2 million new PDX holders via airdrops, ahead of the ICO, so the Coinomi affiliation gets us a lot closer to that total goal.*

We are also pleased to inform you that, in the next couple of weeks, we will commence the legal and regulatory approval process to establish a new "Electronic Money Institution" (EMI) in Lithuania, which will be fully licensed by the European Central Bank (ECB) and be fully-passportable throughout all of Europe. This EMI license will allow us to enable payments and transfers worldwide using PDX Coin, as well as US dollars and Euros, etc., and it will, at our option and on request, be upgraded to a full ECB-regulated and insured banking license within a further 6-9 months of approval.

The EMI formation will take approximately 90 days, and will be ready ahead of the ICO. The EMI gives us an in-house payments processor for our planned new cryptocurrency exchange platform, which we will have more news on in the near future. We will formally engage Ecovis / Proventus Law, a leading corporate law firm in Vilnius, Lithuania, to undertake the entity formation and licensing application on our behalf.

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Having our own payments processor comes at an interesting time for a number of reasons, not the least of which is that retailers and merchants are rapidly tiring of Visa and its competitors (Kroger, the national US supermarket chain is going to cease accepting Visa cards, as just one example). By accepting payment with branded card issued through our own payments processor or bank, merchants will at least halve the fees they have to pay, and receive instantaneous settlement via the blockchain, with guaranteed payment, versus the 1 to 3 day wait they typically have today.

As previously foreshadowed, we also will, very shortly, formally engage one of the world's premier ICO management and marketing firms, ICO.Service, to manage the entire ICO process, and the attendant full global social media-driven marketing campaign, which will continue up to and beyond the commencement date of the ICO. This activity will encompass, but not be limited to, roadshows throughout Asia, especially; an intense global social media campaign over many months beginning in April; management of a planned airdrop of as many as 4 million tokens which will give us as many as 2 million new token holders ahead of the actual ICO (including the 1.5 million through the Coinomi relationship, referenced above); development and execution of an exchange listing strategy and plan with global exchanges; continual news and promotional events, etc.

ICO.Service will also design, manage, and undertake a complete redesign and upgrade of all our marketing materials, white paper, and website. Our website can be accessed via www.pdxcoin.io. We also have an Instagram page at www.instagram.com/pdxcoin, and all updates and news releases, as well as general crypto markets news, will be posted to this site.

Our ICO plan remains intact, and unchanged: a minimum 20 million PDX Coins at \$50 each, inclusive of private and public pre-sales, sold mostly in key Asian markets, including China, Japan, Singapore, and South Korea. Our current pre-ICO funding round reflects the resources required to execute that plan. On conclusion of the ICO, PDX Coins will trade initially on several well-known but mid-tier exchanges and then, as volume picks up and PDX builds its liquidity base and profile, we expect to become listed on a number of the top-tier global exchanges, as well as our own anticipated "PDeX Exchange", of course (and of which more, in our next update letter).

We recently also formally engaged counsel, Los Angeles-based TroyGould PC, to begin filing trademarks over our key business and product names globally, beginning initially with PDX Coin, and PDX, and this work should be concluded by mid-May.

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In the next 10 days or so, we will have completed production of a short video that clearly and concisely explains PDX to investors and other prospective users. This video will be available for downloading from our website at www.pdxcoin.com, and our Instagram page at www.instagram.com/pdxcoin .

Finally, you will notice that we have introduced a new logo design for PDX. In addition, we have created a coin image for PDX which you can see an example of on our Instagram page. These designs may be further amended as we begin the actual ICO process.

As always, the team is available by email to answer any questions, and provide more detail regarding any aspect of the overall program and what we are doing. Inquiries should be directed to investorrelations@signalcapitalmanagement.co, or to info@signalcapitalmanagement.co .

Sincerely,

A handwritten signature in black ink, appearing to read 'Shane Rodgers', with a long horizontal flourish extending to the right.

Shane Rodgers
Chairman and CEO

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